

Trial Examination 2023

VCE Accounting Units 3&4

Written Examination

Answer Booklet

Reading time: 15 minutes

Writing time: 2 hours

Student's Name: _____

Teacher's Name: _____

Instructions

A question booklet is provided with this answer booklet.

Answer all questions in the spaces provided in this booklet.

Write your **name** and your **teacher's name** in the space provided above on this page.

Refer to **Instructions** on the front cover of the question booklet.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

Students are advised that this is a trial examination only and cannot in any way guarantee the content or the format of the 2023 VCE Accounting Units 3&4 Written Examination.

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Question 1 (8 marks)**a.** 1 mark

Description

b. 3 marks**Astonishing Antiques****General Journal**

Date	Details	Debit \$	Credit \$

c. 2 marks

Explanation

d. 2 marks

Description

Question 2 (11 marks)

a. 1 mark

Suggestion

b. 5 marks

Inventory Card

Item: Smooth Ride adult scooters					Cost Assignment Method: FIFO					
Code: SR4000										
Supplier: Recharge Electronix										
Location: J4										
Date 2023	Document	IN			OUT			BALANCE		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
Aug. 1	Balance							2	500	1 000
								6	510	3 060

c.

5 marks

Westerly Scooters**General Journal**

Date 2023	Details	Debit \$	Credit \$

c.**6 marks****Discussion**

Question 4 (17 marks)

a. 6 marks

Working space

E+ Supplies

General Ledger

Accounts Receivable

Date 2023	Cross-reference	Amount	Date 2023	Cross-reference	Amount

Receipts from Accounts Receivable	
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b.**5 marks****Working space****E+ Supplies****Budgeted Cash Flow Statement (extract) for December 2023**

	\$	\$
Cash Flow from Operating Activities		

c.**4 marks****Explanation**

d.**2 marks****E+ Supplies****Budgeted Balance Sheet (extract) as at 31 December 2023**

	\$	\$

Question 5 (8 marks)

a. 4 marks

Discussion

b. 4 marks

S. Ho Custom Jewellers

General Journal

Date 2023	Details	Debit \$	Credit \$

Question 6 (8 marks)**a.**

2 marks

Description

b.

4 marks

Evaluation

c.

2 marks

Indicator 1
Indicator 2

Question 7 (9 marks)**a.**

3 marks

Working space**Inventory write-down****b.**

2 marks

Inventory Card**Item: Colour Play Drum Kits****Cost Assignment Method: Identified Cost****Code: CPDK20****Supplier: JT Manufacturing**

Date 2023	Document	IN			OUT			BALANCE		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
Mar. 31	Balance							9	30	270
								1	32	32

c.

4 marks

Explanation

Question 8 (14 marks)**a.****6 marks****Working space****PG Garden Furniture****General Journal**

Date 2023	Details	Debit \$	Credit \$

b.**2 marks****Justification**

c.

6 marks

PG Gardens Furniture
Income Statement for the year ended 30 June 2023

	\$	\$

Question 9 (9 marks)**a.**

3 marks

Softest Soap**General Ledger****Capital**

Date 2023	Cross-reference	Amount	Date 2023	Cross-reference	Amount
			June 1	Balance	57 600
			18	Bank	1 000

b.

2 marks

Softest Soap**Balance Sheet (extract) as at 30 June 2023**

	\$	\$
Owner's Equity		

c.

4 marks

Explanation

END OF ANSWER BOOKLET