

Student Name:



2022 ACCOUNTING

Unit 3/4 Trial Examination 1

ANSWER BOOK

Structure of book

<i>Number of Questions</i>	<i>Number of questions to be answered</i>	<i>Number of marks</i>
7	7	100

- Students are permitted to bring into the SAC room: pens, pencils, highlighters, erasers, sharpeners, rulers and one scientific calculator.
- Students are NOT permitted to bring into the SAC room: blank sheets of paper and/or white out liquid/tape.

Materials supplied

- Question Book of 8 pages.
- Answer Book of 17 pages.

Instructions

- Write your name and your teacher's name in the space provided on the front page of both this Question Book and the Answer Book.
- Answer all questions in the Answer Book.

At the end of the task

- Place this Question Book on top of the Answer Book and wait for both to be collected.

Students are not permitted to bring mobile phones and/or any other unauthorized electronic devices into the SAC room.

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Question 1 (23 marks)

a.

3 marks

Explanation:

b.

3 marks

Explanation:

c.

3 marks

**Great Guys
General Journal**

Date	Details	Debit	Credit

d.

3 marks

Justification:

e.

4 marks

Great Guys

Income Statement (extract) for month ended 31 August 2022

	\$	\$

f.

3 marks

Explanation:

g.

4 marks

Discussion:

Question 2 (15 marks)

a.

4 marks

General Journal

Date	Details	Debit	Credit

b.

4 marks

General Journal

Date	Details	Debit	Credit

c.

3 marks

Capital

Date	Cross-reference	Amount	Date	Cross-reference	Amount

d.

4 marks

Explanation:

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Question 3 (9 marks)

a.

3 marks

Explanation:

b.

6 marks

Discussion:

Question 4 (14 marks)**Working Space:**

a.

4 marks

General Journal

Date	Details	Debit	Credit

b.

3 marks

Allowance for Doubtful Debts

Date	Cross-reference	Amount	Date	Cross-reference	Amount

c.

5 marks

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

d.

2 marks

Caitlin's Copy

Balance Sheet as at 31 December 2022

	\$	\$

Question 5 (11 marks)**Working Space:**

a.

7 marks

General Journal

Date	Details	Debit	Credit

b.

4 marks

Explanation:

Question 6 (17 marks)

a.

4 marks

Estimated Payments to Accounts Payable for the quarter ended 31 March 2023:

b.

4 marks

**Estimated Receipts from Accounts Receivable
for the quarter ended 31 March 2023:**

c.

2 marks

Estimated GST Paid for the quarter ended 31 March 2023:

d.

4 marks

Honey Bee

Budgeted Cash Flow Statement for the quarter ended 31 March 2023

	\$	\$

e.

3 marks

Explanation:

Question 7 (11 marks)**a.****2 marks**

Depreciation Expense: \$

b.**3 marks**

Justification:

c.**4 marks****Disposal of Equipment**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

d.**2 marks**

Explanation:

END OF ANSWER BOOKLET