



Trial Examination 2022

VCE Accounting Units 3&4

Written Examination

Answer Booklet

Reading time: 15 minutes

Writing time: 2 hours

Student's Name: _____

Teacher's Name: _____

Instructions

A question booklet is provided with this answer booklet.

Answer all questions in the spaces provided in this booklet.

Write your **name** and your **teacher's name** in the space provided above on this page.

Refer to **Instructions** on the front cover of the question booklet.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

Students are advised that this is a trial examination only and cannot in any way guarantee the content or the format of the 2022 VCE Accounting Units 3&4 Written Examination.

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Question 1 (15 marks)**a.****3 marks**

Explanation

b.**3 marks**

Explanation

c.

3 marks

Working space

Carrying value of vehicle as at 30 June 2022

d.

6 marks

Planting Greens**General Ledger****Disposal of Vehicle**

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Vehicle

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Blue Surfboards**General Journal**

Date 2022	Details	Debit	Credit

c.**3 marks**

Explanation

d.**4 marks**

Description and evaluation

e.**2 marks**

Explanation

Question 3 (9 marks)**a.**

2 marks

Explanation

b.

3 marks

Café Cups**Income Statement Variance Report (extract) for six months ending 30 June 2022**

	Budgeted (\$)	Actual (\$)	Variance (\$)	Favourable/ unfavourable
Revenue				
Cash Sales	17 000		5 000	U
Credit Sales	24 000	21 000		
Less Sales Returns	450	800		
Less Cost of Goods Sold				
Cost of Sales	20 275			
Customs Duty	1 000	700		
Gross Profit				
Less Inventory Loss	0		30	U
Less Inventory Write-Down	0		70	U
Adjusted Gross Profit				

c.**2 marks**

Explanation

d.**2 marks**

Discussion

Question 4 (14 marks)**a.****9 marks****Working space****Exclusive Bags****General Journal**

Date 2022	Details	Debit	Credit

b.

4 marks

Exclusive Bags**Balance Sheet (extract) for month ending 31 October 2022**

	\$	\$

c.

1 mark

Suggestion

Question 5 (5 marks)**a.**

4 marks

Discussion

b.

1 mark

Example

Question 6 (9 marks)**a.****4 marks****Working space****Explanation****b.****5 marks****Wick Candles****Income Statement for month ending 30 November 2022**

	\$	\$

Question 7 (6 marks)**a.**

3 marks

Sheet Music**General Ledger****Prepaid Insurance Expense**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

b.

3 marks

Explanation

Question 8 (12 marks)**a.**

9 marks

Ready Office Supplies**General Ledger****Accounts Receivable**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount
1/11	Balance	1 320			

Inventory

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount
1/11	Balance	1 780			

b.

3 marks

Qualitative characteristic
Explanation

Question 9 (8 marks)**a.**

3 marks

Roma Coffee Machines**General Ledger****Accrued Interest Revenue**

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

b.

3 marks

Roma Coffee Machines**General Journal**

Date 2022	Details	Debit	Credit

c.

2 marks

Explanation

Question 10 (4 marks)

Recommendation
Discussion

END OF ANSWER BOOKLET