

YEAR 12 *Trial Exam Paper*

STUDENT NAME:

2021

ACCOUNTING

Written examination

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your **name** in the space provided above on this page.
- Refer to **Instructions** on the front cover of the question book.

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Question 1 (12 marks)**a.**

6 marks

Daily Dosage**General Journal**

Date 2021	Details	Debit	Credit

b.

3 marks

Accounting element
Explanation

c.

3 marks

Qualitative characteristic
Explanation

Question 2 (7 marks)**a.**

5 marks

D'Mac Sports**General Journal**

Date 2021	Details	Debit	Credit

b.

2 marks

Explanation

Question 3 (7 marks)**a.**

5 marks

Explanation and analysis

b.

2 marks

Strategy 1
Strategy 2

Question 4 (8 marks)**a.**

4 marks

Textile Trading**General Journal**

Date 2021	Details	Debit	Credit

b.

4 marks

Interest Revenue
Accrued Interest Revenue

Question 5 (14 marks)**a.**

2 marks

Explanation

b.

8 marks

Hillside Industries**General Ledger****Machinery**

Date 2021	Cross-reference	Amount	Date 2021	Cross-reference	Amount
1 Jan.	Balance	45 000			

Accumulated Depreciation - Machinery

Date 2021	Cross-reference	Amount	Date 2021	Cross-reference	Amount
			1 Jan.	Balance	30 000

Disposal of Machinery

Date 2021	Cross-reference	Amount	Date 2021	Cross-reference	Amount

c.

4 marks

Discussion

Question 6 (13 marks)**a.**

3 marks

Accounting assumption
Explanation

b.

10 marks

Arlow's Antiques

General Ledger

Profit and Loss Summary

Date 2021	Cross-reference	Amount	Date 2021	Cross-reference	Amount

Capital

Date 2021	Cross-reference	Amount	Date 2021	Cross-reference	Amount

Drawings

Date 2021	Cross-reference	Amount	Date 2021	Cross-reference	Amount

Question 7 (4 marks)**Working space****Lincoln's Lounges****General Journal**

Date 2021	Details	Debit	Credit

Question 8 (8 marks)**Working space****Houses by Hickling****Balance Sheet as at 31 March 2021**

Assets			Equities		
Current Assets	\$	\$	Current Liabilities	\$	\$
			GST Clearing	4 200	

Question 9 (6 marks)

Evaluation

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Question 10 (21 marks)**a.**

4 marks

Discussion

b.

12 marks

White & Bright
General Ledger

Accounts Receivable

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

Accounts Payable

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

Inventory

Date 2022	Cross-reference	Amount	Date 2022	Cross-reference	Amount

Question 10 – continued
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