

NAME:

ACCOUNTING

Unit 3&4 Examination 3

Reading time: 15 minutes

Writing time: 120 minutes

ANSWER BOOK

Structure of book

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your name in the space provided above on this page
- Refer to Instructions on the front cover of the question book

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the room.

Question 1 [14 marks]

a.

2 marks

b.

3 marks

c.

General Journal

Date	Details	Debit	Credit

4 marks

d.

Prepaid Rent Expense

Date	Cross-reference	Amount	Date	Cross-reference	Amount

5 marks

Question 2 (21 marks)

a.

General Journal

Date	Details	Debit	Credit

18 marks

b.

3 marks

Question 3 [10 marks]

a.

Tottenham Tyres

Balance Sheet as at 31 November 2020

7 marks

b.

3 marks

Question 4 [22 marks]

a.

Product: Student Printer					Supplier: Sister Printers					
Cost Assignment method: Identified Cost										
		IN			OUT			BALANCE		
Date	Details	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total

8 marks

b.

Product: Student Printer					Supplier: Sister Printers					
Cost Assignment method: FIFO										
		IN			OUT			BALANCE		
Date	Details	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
March										

8 marks

c.

2 marks

d.

Pacific Printers
Income Statement for March 2020

4 marks

Question 5 [18 marks]

a.

Date	Details	Debit	Credit

12 marks

b.

3 marks

c.

3 marks

Question 6 [5 marks]

[illegible]

Question 7 [5 marks]

a.

Date	Details	Debit	Credit

2 marks

b.

Date	Details	Debit	Credit

3 marks

Question 8 [5 marks]
