

STUDENT
NUMBER

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Letter]

ACCOUNTING UNITS 3 & 4 2020

TRIAL EXAM A

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

- A question book is provided with this answer book
- Answer all questions in the spaces provided in this book.
- Write your **student number** in the space provided above on this page.
- Refer to **Instructions** on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room

**Question 1** (10 marks)**a.**
Inventory Card

4 marks

Product: Lavender Bloom Sanitiser Bottles					Cost Assignment Method: FIFO					
Date	Details	IN			OUT			BALANCE		
		Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
1 Oct	Balance							30 80	4 5	120 400
7 Oct	Inv 43				30 5	4 5	120 25	75	5	375
9 Oct	CN 35	30 5	4 5	120 25				30 80	4 5	120 400

b.

2 marks

Explanation



c.

3 marks

**Steveo's Sanitiser
General Journal**

Date 2020	Details	Debit	Credit

d.

2 marks

Date	Cross Reference	Amount	Date	Cross Reference	Amount

Date	Cross Reference	Amount	Date	Cross Reference	Amount

Question 2 (8 marks)**a.**

3 marks

Printzzz Pty Ltd
General Journal

Date	Details	Debit	Credit

b.

2 marks

Printzzz Pty Ltd

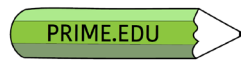
Balance Sheet (extract) as at 31 March 2020

	(\$)	(\$)
Current Assets		

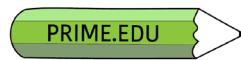
c.

3 marks

Qualitative Characteristic
Explanation

**Question 3** (6 marks)**a.****6 marks**

Analysis and recommendation

**Question 4 (9 marks)****a.**

3 marks

**Plum Plumbing
General Journal**

Date	Details	Debit \$	Credit \$

b.

3 marks

Straight-line method	Reducing balance method

c.

4 marks

Method
Justification

Question 5 (10 marks)**a.**

2 marks

Calculation of Revenues	Calculation of Expenses
Total Revenues	Expenses

b.

5 marks

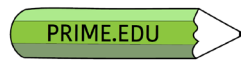
Capital

Date	Cross Reference	Amount	Date	Cross Reference	Amount

c.

3 marks

Qualitative Characteristic
Explanation

**Question 6** (10 marks)**a.****3 marks**

Explanation

b.**3 marks**



c.

4 marks

**Question 7** (15 marks)**a.**

4 marks

**Aidan's Fishing
General Journal**

Date 2020	Details	Debit	Credit

**b.**

9 marks

Aidan's Fishing**Income Statement for the year ended 30 June 2020**

	\$	\$
Revenue		

c.

2 marks

Explanation

Question 8 (11 marks)**a.**

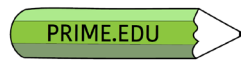
6 marks

GA Supplies
Cash Flow Statement (extract) for the 3 months ended 30 June 2020

	\$	\$
Cash Flows from Operating Activities		

b.

3 marks



c.

2 marks

**Question 9** (12 marks)**a.****4 marks**

b.**4 marks****Working Space**

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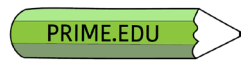
Net Profit (higher or lower)

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**c.****4 marks****Discussion**

Question 10 (8 marks)**a.****1 mark**

b.**3 marks**



c.

4 marks

END OF ANSWER BOOK