

Student Name: _____

ACCOUNTING
UNITS 3&4
2020 Trial Examination

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to **Instructions** on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

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[illegible]

b.

4 marks

Delivery cost on January 2
Explanation
Cost of stickers on January 2
Explanation

c.

1 mark

Reason

d.

3 marks

Qualitative characteristic
Explanation

e.

4 marks

General Journal

[illegible]

Question 2 (14 marks)

a.

3 marks

[illegible]

b.

6 marks

[illegible]

c.

2 marks

Explanation

d.

1 mark

Benchmark

e.

2 marks

Non-financial indicator
Explanation

Inventory

b.

10 marks

Important Little Things

Budgeted Cash Flow Statement (extract) for the year ending 31 December 2021

[illegible]

c.

8 marks

Important Little Things

Budgeted Income Statement for the year ending 31 December 2021

[illegible]

Working space

d.

4 marks

Example 1
Example 2
Explanation

Question 4 (8 marks)**a.**

2 marks

Explanation

b.

4 marks

Discussion

c.

2 marks

Identify

Question 5 (10 marks)**a.**

2 marks

Inventory on Hand 25 Dec 2020	\$

b.

2 marks

Inventory on Hand 25 Dec 2020 at LCNRV	\$

c.

2 marks

General Journal

Date	Details	Debit	Credit

d.

4 marks

[illegible]

Question 6 (9 marks)**a.**

1 mark

Carrying Value	
\$	

b.

8 marks

Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Accumulated Depreciation – Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Disposal of Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

END OF ANSWER BOOK