EXTRA
EXPERIENCED TEACHER RESOURCES & ASSESSMENTS

Student Name: _____

ACCOUNTING
UNITS 3&4
2020 ADJUSTED Trial Examination

Reading time: 15 minutes

Writing time: 2 hours

ANSWER BOOK

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to **Instructions** on the front cover of the question book.

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the examination room.

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Question 1 (22 marks)

a. 10 marks

Inventory Item: Type R Scooter								**Supplier:** JD Supplies		
Code: 678								**Cost Assignment Method:** First In First Out		
Date		**IN**			**OUT**			**BALANCE**		
2020	**Details**	**Qty**	**Cost**	**Total**	**Qty**	**Cost**	**Total**	**Qty**	**Cost**	**Total**
Jan 1	**Balance**							**15**	**150**	**2 250**

b. 4 marks

Delivery cost on January 2
Explanation
Cost of stickers on January 2
Explanation

c. 1 mark

Reason

d. 3 marks

Qualitative characteristic
Explanation

e. 4 marks

General Journal

Date	Details	Debit	Credit

Question 2 (14 marks)

a. 3 marks

Distinguish

b. 6 marks

Discussion

c. 2 marks

Explanation

d. 1 mark

Benchmark

e. 2 marks

Non-financial indicator
Explanation

Question 3 (18 marks)

a. 6 marks

Evaluation

b. 4 marks

Explanation

c. 4 marks

Suggest

d. 4 marks

Example 1
Example 2
Explanation

Question 4 (8 marks)

a. 2 marks

Explanation

b. 4 marks

Discussion

c. 2 marks

Identify

Question 5 (10 marks)

a. 2 marks

Inventory on Hand 25 Dec 2020	**$**

b. 2 marks

Inventory on Hand 25 Dec 2020 at LCNRV	**$**

c. 2 marks

General Journal

Date	Details	Debit	Credit

d. 4 marks

Qualitative characteristic
Explanation

Question 6 (9 marks)

a. 1 mark

Carrying Value	**$**

b. 8 marks

Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Accumulated Depreciation – Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Disposal of Delivery Van

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Question 7 (7 marks)

a. 5 marks

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b. 2 marks

Wages paid	**$**

Question 8 (14 marks)

a. & b.

Working space

a. & b. 14 marks

General Journal

Date	Details	Debit	Credit

END OF ANSWER BOOK