



Figures
Words

Letter

VCE ACCOUNTING 3/4 2019

CPAP Practice Examination No. 4

ANSWER BOOK

STUDENT NAME _____

Structure of book

<i>Number of questions</i>	<i>Number of questions to be answered</i>	<i>Number of Marks</i>
9	9	100

- Students are permitted to bring into the examination room: pens, pencils, highlighters, erasers, sharpeners, rulers, and a scientific calculator.
- Students are not permitted to bring into the examination room: blank sheets of paper and/or white out liquid/tape.

Materials supplied

- Question book of 10 pages.
- Answer book of 13 pages.

Instructions

- Answer all questions in the answer book.
- All written responses must be in English.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

Question 1 – Heather’s Hats (11 marks)

a.

7 marks

Working Space**Heather’s Hats
Balance Sheet
as at 1 January 2019**

	\$	\$		\$	\$

Question 1 – continued

b.

4 marks

Discuss

Question 2 – Walter’s Warehouse (6 marks)

a.

4 marks

General Journal

Date	Details	Debit	Credit

b.

2 marks

Explanation

Question 3 – Tom’s Tents (20 marks)

a.

14 marks

General Journal

[illegible]

Question 3 – continued
TURNOVER

b.

6 marks

Discuss

Question 4 – Pier’s Pianos (6 marks)

a.

2 marks

Transaction (1)
Transaction (2)

b.

2 marks

General Journal

Date	Details	Debit	Credit

c.

2 marks

Explanation

Question 5 – Mary’s Magnets (22 marks)

a.

2 marks

Explanation

b.

4 marks

Carrying Value

C.

4 marks

General Journal

[illegible]

Question 5 – continued

d.

2 marks

Explanation

e.

7 marks

Prepaid Rent Expense

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Capital

Date	Cross-reference	Amount	Date	Cross-reference	Amount

f.

3 marks

Explanation

Question 6 – Westy’s Wallets (9 marks)

a.

4 marks

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b.

5 marks

Westy’s Wallets
Budgeted Cash Flow Statement (extract)
for the year ended 30 June 2019

	\$	\$
Cash Flow From Operating Activities		

Question 7 – Brian’s Bargains (6 marks)

a.

2 marks

Explanation

b.

2 marks

Explanation

c.

2 marks

Justification

Question 8 – Jordan’s Jackets (15 marks)

a.

13 marks

General Journal

Date	Details	Debit	Credit

b.

2 marks

Explanation

Question 9 – Cheadle’s Candles (5 marks)

a.

2 marks

Explanation

b.

2 marks

Explanation

c.

1 mark

Benchmark

100 marks**END OF ANSWER BOOKLET**