



Figures
Words

Letter

VCE ACCOUNTING 3/4 2019

CPAP Practice Examination No. 1

ANSWER BOOK

STUDENT NAME _____

Structure of book

<i>Number of questions</i>	<i>Number of questions to be answered</i>	<i>Number of Marks</i>
8	8	100

- Students are permitted to bring into the examination room: pens, pencils, highlighters, erasers, sharpeners, rulers, and a scientific calculator.
- Students are not permitted to bring into the examination room: blank sheets of paper and/or white out liquid/tape.

Materials supplied

- Question book of 11 pages.
- Answer book of 15 pages.

Instructions

- Answer all questions in the answer book.
- All written responses must be in English.

Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.

Question 1 – Rashida’s Roller Skates (6 marks)

a.

2 marks

Distinguish

b.

2 marks

Justification

c.

2 marks

General Journal

Date	Details	Debit	Credit

Question 2 – Foley’s Flags (9 marks)

a.

2 marks

Definition
Reason

b.

5 marks

c.

2 marks

Explanation

Question 3 – Winona’s Warehouse (27 marks)

a.

6 marks

General Journal

Date	Details	Debit	Credit

b.

2 marks

Explanation

c.

2 marks

Advantage
Disadvantage

d.

2 marks

General Journal

Date	Details	Debit	Credit

Question 3 - continued

e.

2 marks

Explanation

f.

2 marks

General Journal

Date	Details	Debit	Credit

g.

2 marks

Explanation

Question 3 - continued
TURNOVER

h.

5 marks

General Journal

Date	Details	Debit	Credit

i.

2 marks

Explanation

j.

2 marks

Explanation

Question 4 – Gurveen’s Garments (15 marks)

a.

1 mark

Depreciable Value	

b.

2 marks

Justification

Question 4 - continued
TURNOVER

c.

10 marks

General Journal

Date	Details	Debit	Credit

d.

2 marks

Explanation

Question 5 – Bailey’s Books (7 marks)

a.

1 mark

State

b.

3 marks

Discuss

c.

2 marks

Explanation

d.

1 mark

Benchmark

Question 6 – Kimberley’s Kettles (21 marks)

a.

3 marks

Accounts Receivable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b.

3 marks

Accounts Payable

Date	Cross-reference	Amount	Date	Cross-reference	Amount

Question 6 - continued

C.

13 marks

Kimberley's Kettles**Budgeted Cash Flow Statement for the year ended 30 June 2020**

	\$	\$
Cash Flows from Operating Activities		
Net Cash from Operations		
Cash Flows from Investing Activities		
Net Cash from Investing Activities		
Cash Flows from Financing Activities		
Net Cash from Financing Activities		
Net Increase (Decrease) in Cash		
Bank Balance – 1 July 2019		
Bank Balance – 30 June 2020		

Question 6 - continued
TURNOVER

d.

2 marks

Explanation

Question 7 – Tania’s Tents (9 marks)

a.

4 marks

Allowance for Doubtful Debts

Date	Cross-reference	Amount	Date	Cross-reference	Amount

b.

5 marks

Calculation Space

Question 7 - continued
TURNOVER

Explanation

Question 8 – Eleni’s Electronics (6 marks)

Discuss

100 marks**END OF ANSWER BOOKLET**