



ACCOUNTING ASSESSMENT TASK

2019

Unit 3 - Outcome 1B

Recording and analysing financial data

Reading time: 10 minutes

Writing time: 40 minutes

ANSWER BOOK

STUDENT NAME _____

Instructions

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Write your **name** and **teacher's name** in the space provided above on this page
- Refer to **Instructions** on the front cover of the question book

Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the assessment room.

Note to teachers and students

All completed assessment material (including question booklets) should be collected by the teacher and returned to students upon the completion of Unit 1.

Question 1 – Christos' Chairs (8 marks)

a.

5 mark

ITEM: `Baltimore` chair					Cost method: First In, First Out					
SUPPLIER: Portia’s Plastics										
		IN			OUT			BALANCE		
Date	Document	Qty	Cost	Total	Qty	Cost	Total	Qty	Cost	Total
01/03	Balance							8	30	240

b.

2 marks

Explanation

c.

1 mark

Benefit

Question 2 – Katrina’s Kitchens (6 marks)

a.

4 marks

General Journal

Date	Details	Debit	Credit

b.

2 marks

Explanation

Question 3 – Fred’s Fridges (3 marks)

a.

1 mark

Value of Inventory as at 31 May 2019	
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b.

2 marks

Explanation

Question 4 – Charlotte's Cars (6 marks)a. 1 mark

Definition

b. 3 marks**General Journal**

Date	Details	Debit	Credit

c. 2 marks

Explanation

Question 5 – Sam’s Suitcases (7 marks)

a.

2 marks

Explanation

b.

3 marks

Discuss

c.

2 marks

Explanation

END OF ANSWER BOOKLET