**Student Name:** ______________________________

# ACCOUNTING

## Unit 4 – Written examination 2

TSSM
Creating VCE Success

## 2009 Trial Examination

Reading Time: 15 minutes
Writing Time: 1 hour and 30 minutes

## ANSWER BOOK

**Instructions**

- A question book is provided with this answer book.
- Answer all questions in the spaces provided in this book.
- Refer to instructions on the front cover of the question book.

**Students are NOT permitted to bring mobile phones and/or any other electronic devices into the examination room.**

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**J & S Scone-Makers**

**Question 1 - J & S Scone-Makers**

**1.1.1 Stock Item: J & S: Scone-Maker**

| Date 2009 | Details | IN | | | OUT | | | BALANCE | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Qty | Cost | Total | Qty | Cost | Total | Qty | Cost | Total |
| Jul 1 | Balance | | | | | | | 2 | 80 | 160 |
| Jul 4 | Inv 355 | 10 | 85 | 850 | | | | 2<br>10 | 80<br>85 | 160<br>850 |
| | | | | | | | | | | |
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| | | | | | | | | | | |

3 marks

**1.1.2 Sales Journal**

| Date 2009 | Debtor | Inv. No | Cost of Sales | Sales | GST | Debtors |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |

**General Journal**

| Date 2009 | Particulars | General Ledger | | Subsidiary Ledger | |
|---|---|---|---|---|---|
| | | Debit $ | Credit $ | Debit $ | Credit $ |
| | | | | | |
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2 + 5 + 3 = 10 marks

**1.2.1**

**General Journal**

| Date 2009 | Particulars | General Ledger | | Subsidiary Ledger | |
|---|---|---|---|---|---|
| | | Debit $ | Credit $ | Debit $ | Credit $ |
| | | | | | |
| | | | | | |
| | | | | | |

3 marks

**1.2.2**

| |
|---|
| **Qualitative Characteristic:** |
| **Explanation:** |
| |
| |

1 + 2 = 3 marks

**1.3.1**

| |
|---|
| |

3 marks

**1.3.2**
**General Journal**

| Date 2010 | Particulars | General Ledger Debit $ | General Ledger Credit $ | Subsidiary Ledger Debit $ | Subsidiary Ledger Credit $ |
|---|---|---|---|---|---|
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4 + 2 + 2 = 8 marks

**1.3.3**
Balance Sheet extract as at 1-July-2010

| **Current Liabilities** | **$** |
|---|---|
| | |
| | |

1 mark

**1.3.4**

| |
|---|
| |
| |
| |

2 marks

**1.4.1**

**Purchases Journal**

| Date 2010 | Creditor | Inv. No | Stock Control | GST | Creditors |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |

**General Journal**

| Date 2010 | Particulars | General Ledger | | Subsidiary Ledger | |
|---|---|---|---|---|---|
| | | Debit $ | Credit $ | Debit $ | Credit $ |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

2 + 3 = 5 marks

**1.4.2**

| |
|---|
| |
| |
| |

2 marks

**1.5.1**

| |
|---|
| |
| |

2 marks

**1.5.2**

| |
|---|
| |
| |
| |
| |

2 marks

**1.5.3**

| |
|---|
| |
| |

1 mark

**Question 2 – Laz's Lsippers**

**2.1.1 STOCK CONTROL**

| Date 2009 | Cross-reference | Amount | Date 2009 | Cross-reference | Amount |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

4 marks

**2.1.2 CREDITORS CONTROL**

| Date 2009 | Cross-reference | Amount | Date 2009 | Cross-reference | Amount |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

3 marks

**2.1.3 DEBTORS CONTROL**

| Date 2009 | Cross-reference | Amount | Date 2009 | Cross-reference | Amount |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |

4 marks

**2.1.4 Extract of Budgeted Cash Flow Statement for 6 months ending 31-Dec-2009**

| **Operating Activities** | **$** | **$** |
|---|---|---|
| | | |
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| | | |
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| | | |
| | | |
| | | |
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| | | |
| Net cash from operating activities | | |

4 marks

**2.2.1**

| |
|---|
| **Classification:** |
| **Explanation:** |
| |
| |

1 + 2 = 3 marks

**2.2.2 Cash flow Statement**

| **Account name** | **Classification** | **Amount** |
|---|---|---|
| | | |

2 marks

**2.2.3**

**Cash Receipts Journal**

| Date 2011 | Details | Rec. No. | Bank | Disc. Exp. | Debtors | Cost of Sales | Sales | GST | Sundries |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

3 marks

**2.3.1**

| **Accounting principle:** |
|---|
| **Explanation:** |
| |
| |

1 + 2 = 3 marks

**2.3.2 Cash Receipts Journal**

| Date 2011 | Details | Rec. No. | Bank | Disc. Exp. | Debtors | Cost of Sales | Sales | GST | Sundries |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| | | | | | | | | | |

2 marks

**2.3.3 General Journal**

| Date 2011 | Particulars | General Ledger | | Subsidiary Ledger | |
|---|---|---|---|---|---|
| | | Debit | Credit | Debit | Credit |
| | | | | | |
| | | | | | |
| | | | | | |

**Sales Journal**

| Date 2011 | Debtor | Inv. No | Cost of Sales | Sales | GST | Debtors |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |

5 marks

**2.3.4**

| |
|---|
| |
| |
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| |

2 marks

**2.4.1**

| |
|---|
| |
| |
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2 marks

**2.4.2**

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| |
| |
| |

2 marks

**2.4.3**

| |
|---|
| |
| |
| |
| |

2 marks

**2.5.1 Laz's Lsippers**

**Extract of Variance report for the year ending 31-December 2012**

| | **Actual $** | **Budget $** | **Variance $** | **F/U** |
|---|---|---|---|---|
| Add Other revenue | | | | |
| Profit on Disposal of Vehicle | 200 | 0 | | |
| Discount revenue | 440 | | 50 | F |
| Interest on Term deposit | | 600 | 0 | |

1 mark

**2.5.2**

| |
|---|
| |
| |
| |
| |

2 marks

**2.5.3**

| |
|---|
| |
| |

1 mark

**END OF ANSWER BOOK**